MEDIA RELEASE

Tuesday, 14 October 2025

Adelaide Airport's 27-year journey with Igneo comes to a landing

Global infrastructure manager Igneo Infrastructure Partners has completed the sale of its minority holding in Adelaide Airport.

Igneo invested in Adelaide Airport at the time of the airport's privatisation. Adelaide Airport thanks Igneo for its significant support and investment over nearly three decades.

Igneo's 15.26% shareholding was acquired by existing Adelaide Airport shareholders UniSuper and IFM. The confidential transaction price reflected Adelaide Airport's recent record passenger volumes and financial performance, the strength of the South Australian economy and Adelaide's international network potential.

Adelaide Airport's shareholding group now consists of UniSuper (60.73%), IFM (20.09%), Hostplus (15.03%), and Perron (4.15%). This shareholder group represents aligned long-term Australian investors indirectly providing for the retirement income of millions of Australians.

The ownership consolidation comes as Adelaide Airport celebrates several new international airline wins and continues to roll out a $600 million aeronautical infrastructure upgrade program – Project Flight – which will deliver a raft of terminal expansion projects over a five-year period.